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### TRANSPARENCY BUILDS TRUST

#### TRANSPARENCY ACT

# The Transparency Act in Geia Food AS

of risk. The larger the business and the more complex the supply chains, the greater this supplier approval, purchasing agreements and non-negotiable signing for our Supplier certification. Throughout our IFS Broker certification, we set strict requirements through other things, we aspire to do so by always holding a GFSI approved Agent Broker risk, the greater the responsibility. At Geia Food, we aim to be the leading food concept provider in the Nordics. And among Code of Conduct. We are aware that all trade of goods and services involves various types

set our net-zero target validated as "science-based". measures such as being a Sedex member since 2019 – Sustainable Supply Chain Solutions We seek to be a responsible social actor and have in addition to already implemented Sedex, committed to – Ambitious corporate climate action – Science Based Targets and

ratings. The World's Most Trusted Business Sustainability Ratings | EcoVadis We have also committed to EcoVadis do define and improve our business sustainability

Greenstone+ in pursuit of a sustainable, fair and resilient future As part of our strategy to integrate sustainability in our daily business we have joined

#### STATEMENT OF DUE DILIGENCE ASSESSMENTS 2022

conditions in our supply chain. This is Geia Food AS handling of the risk of violations of human rights and decent working

#### Read the Report here.

#### Our work with the Transparency Act

meet the obligations of the law became aware of the new law, we started extensive work to prepare the organization to We welcome the Transparency Act and take the obligations seriously. As soon as we

Geia Food has more than 375 suppliers from all over the world.

decent working conditions most other large companies, must do even more to prevent violations of human rights and It goes without saying that it is demanding to have an overview of all suppliers at all levels. Although we believe that we have good and robust systems for selecting suppliers, we, like

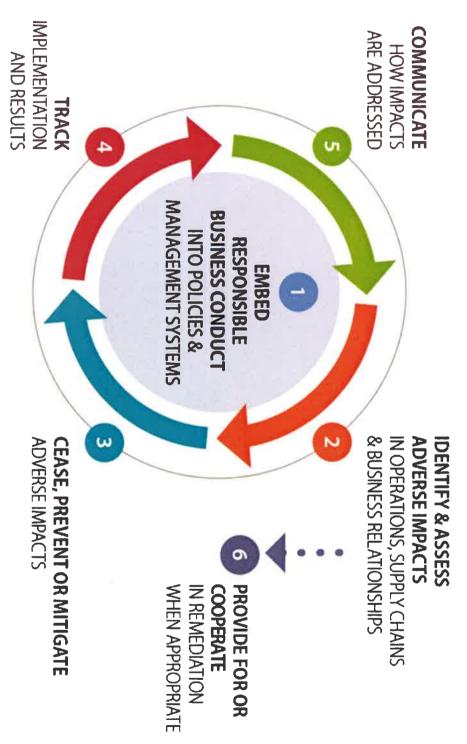
sustainability, labour, and human rights experience in selecting suppliers based on criteria such as quality, delivery security, Geia Food has worked with responsible purchasing for several decades, and we have solid

certified within these certifications to contribute positively to this category Through our MSC and ASC certification we aim to have as much of our seafood assortment

measures. Sometimes it may be necessary to break the partnership and find a new and human rights and decent working conditions, we will immediately implement the necessary information gathering and risk mapping. If we suspect or uncover possible violations of The Openness Act motivates us to work even more thoroughly and systematically with

strengthened other customers so that the bad practice continues. Therefore, it can often be better to better supplier. The problem with such a solution will often be that the supplier simply finds cooperate and make demands on suppliers so that those who work have their rights

our value chain. To make this possible, Geia Food strives to implement the OECD guide lines in all parts of



About the OECD - OECD

## **ABOUT THE TRANSPARENCY ACT**

 Lovdata and came into force on 1st of July 2022. and work on fundamental human rights and decent working conditions (Transparency Act) The Transparency Act is the short name for the Act relating to enterprises' transparency

with negative consequences for basic human rights and decent working conditions." services, and to ensure the public has access to information about how businesses deal decent working conditions in connection with the production of goods and the provision of The purpose of the Act is to "promote businesses' respect for basic human rights and

corruption/smearing environment, respect human rights, safeguard employee rights and avoid assessments (risk assessments), and further that measures be taken to preserve the and transparency. The guidelines expect businesses to carry out due diligence employee rights, the environment, tax, anti-corruption, competition law, consumer interests sectors. The guidelines set expectations for businesses in areas such as human rights are recommendations from the OECD countries to promote responsible business in all Business Conduct (oecd-ilibrary.org). The OECD's guidelines for multinational enterprices The law is based on the OECD Guidelines for Multinational Enterprises on Responsible

assessments must follow a clear structure and sequence: anchor the work right at the top of the business. Thereafter, the work with due diligence Act. As can be seen from the model above, one of the first and most important things is to Geia Food AS is among the 9,000 Norwegian businesses covered by the Transparency

operations, as well as supply chains and business partners affecting human rights and working conditions. These assessments include both our own Due diligence assessments are about investigating and managing risks of negatively

anyone can demand information about how Geia Food and other businesses handle actual The obligation to provide information came into force on 1st of July 2022. This means that

writing. and potential negative consequences. Requests for such information must be sent in

in 2023 in the Sustainability Report – Geia – The leading food concept provider in the From 2024 Geia Food will include the public reporting of the measures and actions taken Nordics (geiafood.com)

Sonton Middyll